

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	6,084.2	49.3	0.8	0.9	27.6
Dow Jones Ind. Average	44,148.6	(99.3)	(0.2)	(1.7)	17.1
Nasdaq 100	21,764.0	395.8	1.9	4.0	29.3
FTSE 100	8,301.6	21.3	0.3	0.2	7.3
DAX 30	20,399.2	70.0	0.3	3.9	21.8
CAC 40	7,423.4	28.6	0.4	2.6	(1.6)
BIST 100	10,058.5	(40.6)	(0.4)	4.2	34.6
Nikkei	39,372.2	4.7	0.0	3.0	17.7
Hang Seng	20,155.1	(156.2)	(0.8)	3.8	18.2
Shanghai Composite	3,432.5	9.8	0.3	3.2	15.4
BSE Sensex	81,526.1	16.1	0.0	2.2	12.9
<b>GCC</b>					
QE Index	10,510.9	14.6	0.1	0.9	(3.0)
Saudi Arabia (TASI)	12,149.2	(44.4)	(0.4)	4.4	1.5
UAE (ADX)	9,270.5	20.6	0.2	0.4	(3.2)
UAE (DFM)	4,795.3	1.2	0.0	(1.1)	18.1
Kuwait (KSE)	7,325.5	7.8	0.1	1.1	7.5
Oman (MSM)	4,517.2	(15.7)	(0.3)	(1.0)	0.1
Bahrain (BAX)	2,011.9	(4.8)	(0.2)	(1.0)	2.1
MSCI GCC	1,071.3	(1.9)	(0.2)	2.9	0.5
Dow Jones Islamic	7,348.0	62.5	0.9	2.2	21.1
<b>Commodity</b>					
Brent	73.1	1.0	1.3	1.8	(5.1)
WTI	69.5	1.5	2.2	2.2	(3.2)
Natural Gas	3.4	0.2	6.8	0.4	45.2
Gold Spot	2,756.7	38.3	1.4	2.8	33.1
Copper	4.2	(0.0)	(0.3)	3.5	8.6

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.53%	12.6
DSM 20	11.4	1.5	6.01%	11.1
Saudi Arabia (TASI)	21.1	4.8	5.68%	14.7
UAE (ADX)	18.5	2.5	2.19%	14.5
UAE (DFM)	12.0	7.5	5.20%	16.6
Kuwait (KSE)	17.7	1.9	3.67%	22.1
Oman (MSM)	9.6	0.9	5.58%	4.3
Bahrain (BAX)	10.1	1.6	4.42%	10.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Gulf Warehousing Company	3.2	0.1	2.5%	19.1%	-2.5%	1,995	10
Al Khaleej Takaful Insurance Company	2.4	0.1	2.3%	-14.7%	4.7%	5,025	9
INMA Holding Company	3.9	0.1	2.1%	-10.3%	-0.6%	645	13
MEEZA QSTP LLC (Public)	3.3	0.1	1.7%	13.1%	-0.8%	605	40
Estithmar Holding	1.8	0.0	1.4%	8.3%	1.5%	8,851	16
<b>Top Losers</b>							
Widam Food Company	2.5	(0.0)	-1.3%	3.1%	0.1%	733	25
Qatar Islamic Insurance Group	8.6	(0.1)	-1.0%	-14.7%	-1.6%	615	8
Qatar Islamic Bank	20.9	(0.2)	-1.0%	29.7%	-3.0%	788	11
Vodafone Qatar	1.9	(0.0)	-0.9%	15.0%	-3.1%	1,428	13
Alijarah Holding	0.8	(0.0)	-0.8%	-16.6%	-4.0%	3,244	23

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global shares stabilized on Wednesday as investors awaited key U.S. inflation data, expected to guide the Federal Reserve toward further rate cuts. US stock index futures showed mixed performance on Wednesday. The S&P 500 advanced by 49.3 points (0.8%) to close at 6,084.2, while the Dow Jones Industrial Average dropped by 99.3 points (-0.2%) to finish at 44,148.6. The Nasdaq 100 saw a significant gain of 395.8 points (1.9%) to close at 21,764.0. In Europe, the FTSE 100 increased by 21.3 points (0.3%) to 8,301.6. Germany's DAX 30 rose by 70.0 points (0.3%) to reach 20,399.2, while France's CAC 40 climbed by 28.6 points (0.4%) to end at 7,423.4. Turkey's BIST 100 declined by 40.6 points (-0.4%) to close at 10,058.5. In Asia, Japan's Nikkei edged up slightly by 4.7 points (0.0%) to 39,372.2. Hong Kong's Hang Seng dropped by 156.2 points (-0.8%) to 20,155.1, while the Shanghai Composite rose by 9.8 points (0.3%) to reach 3,432.5. India's BSE Sensex recorded a moderate gain of 16.1 points (0.0%) to close at 81,526.1. Oil gains 1.3% with Brent crude closing at USD 73.1 per barrel and US WTI crude settling at USD 69.5.

### GCC

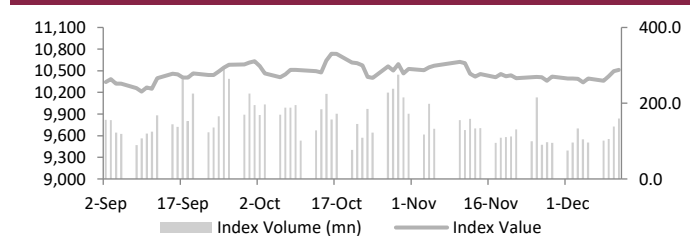
Saudi Arabia's TASI index declined by 44.4 points (-0.4%) to close at 12,149.2. UAE's ADX index gained 20.6 points (0.2%) to finish at 9,270.5, while the DFM index edged up by 1.2 points (0.0%) to close at 4,795.3. Kuwait's KSE index rose by 7.8 points (0.1%) to reach 7,325.5. Oman's MSM index fell by 15.7 points (-0.3%) to settle at 4,517.2, while Bahrain's BAX index dropped by 4.8 points (-0.2%) to end the session at 2,011.9.

### Qatar

Qatar's benchmark closed positive at 10,510.9 on Wednesday. The Banks & Financial Services sector saw an increase of 0.43%, closing at 4,711.4. The Consumer Goods & Services sector recorded a gain of 0.23%, finishing at 7,620.5. The Industrials sector remained unchanged, closing at 4,194.0. The Insurance sector declined by 0.11%, finishing at 2,335.6. The Real Estate sector recorded a rise of 0.59%, closing at 1,634.7. The Telecoms sector dropped by 0.40%, ending at 1,821.2. The Transportation sector experienced a modest increase of 0.20%, finishing at 5,184.5.

The top performer includes Gulf Warehousing Company and Al Khaleej Takaful Insurance Company while Widam Food Company and Qatar Islamic Insurance Group were among the top losers. Trading saw a volume of 159.0 mn shares exchanged in 14,482 transactions, totalling QAR 397.7 mn in value with market cap of QAR 620.7 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,711.4	0.43%
Consumer Goods & Services	7,620.5	0.23%
Industrials	4,194.0	0.00%
Insurance	2,335.6	-0.11%
Real Estate	1,634.7	0.59%
Telecoms	1,821.2	-0.40%
Transportation	5,184.5	0.20%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	24.6	32.4
Qatari Institutions	39.3	35.7
<b>Qatari - Total</b>	<b>63.9</b>	<b>68.1</b>
Foreign Individuals	11.8	14.2
Foreign Institutions	24.3	17.7
<b>Foreign - Total</b>	<b>36.1</b>	<b>31.9</b>

Source: Qatar Stock Exchange



December 12, 2024

#### KEY NEWS OF QATAR

##### ▶ Qatar Chamber pitches for strengthening Arab-French trade ties

Qatar Chamber (QC) chairman Sheikh Khalifa bin Jassim al-Thani has expressed Qatar's interest in exploring opportunities in France to strengthen Arab-French trade relations. The chamber's board meeting in Paris saw trade exchange between the two countries reach QAR 9.2bn last year. Sheikh Khalifa praised the growing economic and commercial relations between Arab countries and France, highlighting the importance of member chamber meetings to strengthen these ties. He reaffirmed QC's commitment to enhancing cooperation between business sectors and urged Qatari investors to explore opportunities in France across various sectors. He also encouraged French companies to expand their investments in Qatar.

##### ▶ QDB launches its new strategy for 2025-2030

Qatar Development Bank (QDB) CEO Abdulrahman bin Hesham al-Sowaidi has announced a new strategy for 2025-2030, aligning with the country's Third National Strategy. The strategy aims to empower all actors in the business system, provide incubation and acceleration for emerging projects, and diversify support methods. QDB will support early-stage startups in priority economic clusters, expand its customer base, and transfer management of specialized business incubators and accelerators to experts. The strategy aims to increase investments in the founding stages by 24% annually. Qatar Development Bank (QDB) plans to diversify its product offerings by increasing investment volume, expanding co-investment, supporting angel investment networks, and capital guarantees. The bank will expand its client base to include all Qatar-based companies and those registered with the Qatar Free Zones Authority. QDB will focus on providing comprehensive services to small and medium-sized enterprises (SMEs), with a financing ceiling of QAR70mn per company and QAR200mn per group.

##### ▶ Qatar's real estate market shows resilience with luxury and office sectors leading growth

Qatar's real estate market is showing resilience despite shifting dynamics, with villa rents declining by 7.5% to an average of 15,085 riyals (USD 4,139) per month over the past 12 months. Luxury apartment rents rose by 2.3% to 11,200 riyals per month. The market has been evolving due to government reforms and infrastructure investments aimed at long-term economic growth and diversification. Property-linked residency schemes and designated freehold zones for expatriates have spurred activity in the residential market, with premium locations like the Pearl Island and Lusail becoming hotspots for expatriates and professionals. Despite some pressures in the residential sector, Qatar's office market is experiencing growth, driven by demand for prime office spaces. Grade A office rents have risen by 3.2% over the past 12 months, aligning with Qatar's National Vision 2030. The Qatari hospitality market continues to expand, driven by major developments and a growing influx of tourists.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ Saudi POS spending reaches USD 3.78 bn, driven by surge in utilities and jewelry

Saudis increased spending on utilities and jewelry during the first week of December, while food and beverage sales showed a slight decline. Public utilities spending rose by 11.5% to SAR 63.32 mn (USD 16.85 mn), driven by higher demand for essential services. Jewelry sales saw the second-largest growth, rising 8.2% to SAR 288.13 mn. Total point-of-sale transactions in the Kingdom reached SAR 14.22 bn, a 0.7% decrease from the previous week. However, spending on food and beverages experienced a modest decline, with expenditures falling by 0.8% to SAR 2.20 bn. Restaurant and cafe spending also dipped by 1.4% to SAR 1.97 bn. Some sectors saw positive growth, such as electronics and miscellaneous goods and services. Telecommunications spending declined by 3.1%, while health sector spending remained relatively flat. Furniture expenditures grew by 1.5% to SAR 348.52 mn. Riyadh accounted for the largest share of POS transactions, with SAR 4.94 bn in spending.

##### ▶ Saudi Arabia's liquidity levels grow by 9.2% in October 2024

Saudi Arabia's liquidity levels reached SAR 2,936,089 mn by the end of October 2024, a 9.2% increase from the same period in 2023. This growth reflects the money supply in its broad and comprehensive sense (M3). Quarterly, liquidity levels saw a 1.5% growth, reaching SAR 2,943,661 mn by the end of Q3 2024, compared to SAR 2,898,706 mn by the end of Q2.

Liquidity levels also saw an 8% growth, exceeding SAR 215 bn compared to January 2024's levels of SAR 2,720,957 mn. The four components of the money supply (M3) were reviewed, with demand deposits accounting for the largest contribution at 49%, followed by time and savings deposits at 33%. Other quasi-monetary deposits contributed 11% to the total money supply, while cash in circulation outside banks was the fourth largest contributor at SAR 226.991 bn. Domestic liquidity includes cash circulating outside banks, demand deposits, time and savings deposits, and other quasi-cash deposits.

#### KEY NEWS OF UAE

##### ▶ UAE, Eurasian Economic Union conclude negotiations on economic partnership deal

The United Arab Emirates (UAE) and the Eurasian Economic Union (EAEU) have reached a comprehensive economic partnership agreement to enhance bilateral trade in goods between the two countries. The agreement, confirmed by Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, and Andrey Slepnev, Member of the Board of Trade of the Eurasian Economic Commission, reflects the UAE's belief in constructive international cooperation and promotion of open, rules-based trade as a cornerstone of global economic growth and stability. The agreement will deepen trade relations by improving market access for goods and removing unnecessary barriers to trade, as well as providing new opportunities for economic and technological cooperation between countries. The EPA reflects deepening ties between the UAE and EAEU, with the UAE sharing non-oil trade worth USD 13.7 bn with the bloc in the first half of 2024. The deal aims to boost these figures through reducing or removing tariffs, eliminating technical barriers to trade, expanding market access, and aligning customs procedures. The agreement reinforces the centrality of foreign trade to the UAE's economic agenda, with six deals in force and nine signed and awaiting implementation.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ Oil prices edge up on demand hopes from China's 'looser' monetary policy

Oil prices rose slightly early on Wednesday, with market participants expecting demand to rise in China next year after Beijing announced a looser monetary policy to stimulate economic growth. Brent crude futures gained 10 cents to USD 72.29 a barrel, while US West Texas Intermediate crude futures rose 9 cents to USD 68.68. China announced its intention to adopt "appropriately loose" monetary policy in 2025 to stimulate its economy. Chinese crude imports also grew annually for the first time in seven months in November, up more than 14% from the previous year. However, China's policy changes are unlikely to provide much support to prices until the Trump 2.0 policies act, which can counter the bullish bias.

##### ▶ Gold advances as inflation data fuels Fed rate cut optimism

Gold gained on Wednesday after an inflation print came in line with expectations, boosting the likelihood of a Federal Reserve rate cut next week. Spot gold climbed 0.3% to USD 2,700.87 per ounce, while US gold futures rose 0.6% to USD 2,733.60. The CPI rose 0.3% and advanced 2.7% year-on-year. Traders predict a 96% chance of a further 25-basis-point cut at the Fed's Dec. 17-18 meeting, compared to an 86% chance seen before the inflation report. All eyes are now on the PPI data, due on Thursday for further clarity on the Fed rate cut path. Gold is expected to reach fresh new highs in 2025, with elevated bond yields easing over the year and geopolitical risks remaining a supportive driver of gold sentiment.

##### ▶ Singapore economists see growth of 3.6% in 2024, monetary policy unchanged in January

Singapore's economy is expected to grow 3.6% this year, up from a previous forecast of 2.6% expansion, according to a survey by the Monetary Authority of Singapore. The median forecast of 25 economists is for growth of 3.1% in the final quarter of 2024 and 2.6% growth for the whole of 2025. The trade ministry raised its GDP growth forecast for 2024 to 3.5% from a previous range of 2.0% to 3.0%, after third-quarter growth surpassed estimates at 5.4%. Most economists expect the MAS to maintain its current monetary policy in its quarterly reviews in January, April, and July. The central bank of trade-reliant Singapore sets the path of the policy band of the SUSDNEER, thus strengthening or weakening the local currency against those of its main trading partners. Headline inflation for 2024 is expected to be 2.5%, while core inflation is expected to be 2.8%. Core inflation fell to 2.1% in October from a year earlier, making it the smallest rise in almost three years.

December 12, 2024

**FX RATES**

Currencies	Value	Currencies	Value
EUR/USD	1.05	USD/QAR	3.64
USD/JPY	152.48	EUR/QAR	3.82
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.88	GBP/QAR	4.64
USD/CAD	1.41	CHF/QAR	4.12
AUD/USD	0.64	CAD/QAR	2.57
NZD/USD	0.58	AUD/QAR	2.32
USD/INR	84.79	INR/QAR	0.04
USD/TRY	34.87	TRY/QAR	0.10
USD/ZAR	17.71	ZAR/QAR	0.21
USD/BRL	6.02	BRL/QAR	0.60

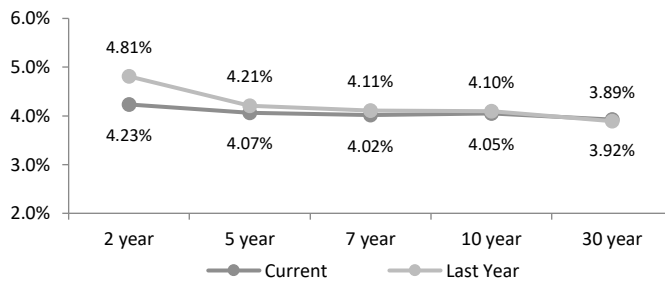
Source: S & P Capital IQ

**INTERBANK OFFERING & US SWAP RATES**

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.16	3.14	2.89	2.87	2.44
QIBOR	4.95	5.00	5.00	4.90	4.75
SAIBOR	5.31	5.26	5.48	5.57	5.04
EIBOR	4.55	4.65	4.37	4.30	4.26
BMIBOR	5.33	5.57	6.06	5.81	5.53
KIBOR	2.13	3.50	3.69	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

**US Swap Rates**



Source: Investing.com

**GCC COMPANY RESULT**

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
National Company for Learning and Education	SE	NCLE	163.7	16.32%	38.1	22.71%

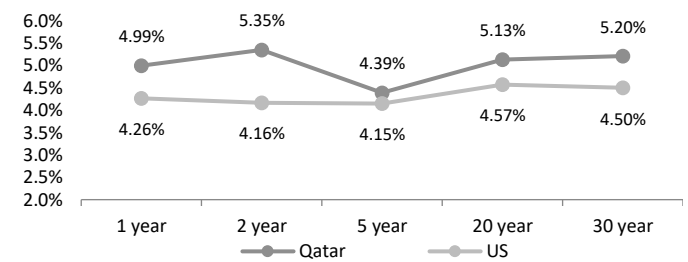
**Note:** Results were published on 11<sup>th</sup> December, all the numbers are in local currency.

**FX Commentary**

Sterling strengthened to its highest level against the euro in over two-and-a-half years, driven by a hawkish Bank of England and political instability in France and Germany, with the euro at 82.35 pence, close to its lowest since 2016. Meanwhile, the pound fell 0.34% to USD 1.27 against a stronger dollar, bolstered by expectations of higher US inflation and potential Federal Reserve rate cuts. China's policymakers are considering allowing the yuan to weaken by 3.5% to offset trade tariffs amid Trump's proposed 10% universal tariff. The dollar index held steady at 106.36, while the yen and Australian dollar hovered near multi-month lows. The Indian rupee hit an all-time low of INR 84.79 against the dollar due to domestic factors like fund outflows and economic slowdown, alongside global dollar strength, with forex reserves declining from USD 704.9 billion in September to USD 657 billion in November.

**SOVEREIGN YIELD CURVES**

**Qatar vs US Treasuries Yields**



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	32.3	(4.0)	Turkey	244.9	(28.7)
UK	20.8	(0.8)	Egypt	534.8	(101.7)
Germany	12.2	2.7	Abu Dhabi	39.9	1.0
France	36.2	6.3	Bahrain	185.0	9.3
Italy	56.2	(6.0)	Dubai	60.4	(0.9)
Greece	57.4	(6.6)	Qatar	40.6	1.8
Japan	19.8	0.1	Saudi Arabia	61.3	3.6

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.74	1.75	9.82	1.77	9.92	17.38	QNB
Qatar Islamic Bank	3.47	1.87	10.93	1.91	11.15	20.88	المصرف التجاري
Comm. Bank of Qatar	5.70	0.67	5.77	0.76	6.52	4.39	بنك الدوحة
Doha Bank	3.86	0.55	7.24	0.27	3.53	1.94	الاهلي الدولي
Ahli Bank	7.19	1.24	10.22	0.34	2.80	3.48	الريان
Intl. Islamic Bank	4.23	1.70	13.10	0.81	6.24	10.63	بنك لشا QFC
Rayan	4.03	0.96	15.38	0.16	2.58	2.48	بنك دخان
Lesha Bank (QFC)	0.00	1.12	12.20	0.11	1.21	1.35	الإجارة
Dukhan Bank	4.47	1.46	14.01	0.26	2.45	3.58	دلالة
National Leasing	3.78	0.61	22.76	0.04	1.31	0.79	قطر وعمان
Dlala	0.00	1.16	36.07	0.03	0.98	1.13	إنماء
Qatar Oman	0.00	0.97	nm	nm	0.72	0.70	البنوك والخدمات المالية
Inma	1.28	1.31	12.80	0.31	2.98	3.90	زاد
<b>Banks &amp; Financial Services</b>	<b>3.98</b>	<b>1.44</b>	<b>10.15</b>	<b>0.76</b>	<b>5.34</b>		
Zad Holding Company	4.79	2.89	19.64	0.69	4.70	13.57	الطبية
Qatar German Co. Med	0.00	4.55	H	0.00	0.31	1.39	بلدنا
Baladna	5.25	1.06	13.53	0.10	1.24	1.32	السلام
Salam International	4.54	0.50	12.41	0.05	1.32	0.66	الرعاية
Medicare	4.89	1.28	24.67	0.18	3.51	4.50	السينما
Cinema	2.80	1.20	35.00	0.07	2.09	2.50	قطر للوقود
Qatar Fuel	6.02	1.71	14.24	1.05	8.76	14.95	ودام
Widam	0.00	3.00	24.84	0.10	0.85	2.54	مجمع المناعي
Mannai Corp.	6.74	1.81	8.93	0.42	2.05	3.71	الميرة
Al Meera	5.84	1.89	16.19	0.90	7.70	14.55	مقدم
Mekdam	0.00	2.21	12.30	0.29	1.61	3.56	ميزة
MEEZA QSTP	2.44	3.05	35.19	0.09	1.07	3.27	الفالح
Faleh	4.38	0.67	13.68	0.05	1.06	0.71	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.27</b>	<b>1.67</b>	<b>15.38</b>	<b>0.31</b>	<b>2.85</b>		
QAMCO	5.60	1.05	13.40	0.09	1.19	1.25	فامكو
Ind. Manf. Co.	5.20	0.62	8.84	0.28	4.02	2.50	التحويلية
National Cement Co.	7.96	0.82	13.43	0.28	4.62	3.77	الاسمنت
Industries Qatar	6.00	2.13	15.91	0.82	6.10	13.01	صناعات قطر
The Investors	9.67	0.64	10.63	0.15	2.41	1.55	المستثمرين
Electricity & Water	5.39	1.19	11.46	1.39	13.39	15.96	كهرباء وماء
Aamal	0.00	0.67	13.57	0.06	1.31	0.87	أعمال
Gulf International	4.88	1.38	10.39	0.30	2.22	3.07	الخليج الدولية
Mesaieed	5.68	1.17	23.78	0.06	1.29	1.52	مسعيد
Estithmar Holding	0.00	1.20	16.13	0.11	1.51	1.81	استثمار القابضة
<b>Industrials</b>	<b>5.41</b>	<b>1.45</b>	<b>15.07</b>	<b>0.25</b>	<b>2.55</b>		الصناعات
Qatar Insurance	4.77	1.05	21.66	0.10	1.99	2.10	قطر
Doha Insurance Group	6.89	1.00	11.15	0.23	2.54	2.54	مجموعة الدوحة للتأمين
QLM	6.17	1.07	8.33	0.24	1.89	2.03	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.95	1.18	العامة
Alkhaleej Takaful	4.96	1.00	1.09	2.22	2.41	2.42	الخليج التكافلي
Islamic Insurance	5.81	2.27	11.58	0.74	3.80	8.60	الإسلامية
Beema	4.62	1.44	11.88	0.33	2.71	3.90	بيمه
<b>Insurance</b>	<b>4.78</b>	<b>0.92</b>	<b>16.57</b>	<b>0.14</b>	<b>2.43</b>		التأمين
United Dev. Company	49.06	0.35	9.93	0.11	3.21	1.12	المتحدة للتنمية
Barwa	6.34	0.50	9.67	0.29	5.61	2.84	بروة
Ezdan Holding	0.00	0.89	H	0.00	1.27	1.13	إزدان القابضة
Mazaya	4.21	0.62	6.56	0.09	0.96	0.59	مزايا
<b>Real Estate</b>	<b>5.87</b>	<b>0.67</b>	<b>26.73</b>	<b>0.05</b>	<b>1.94</b>		العقارات
Ooredoo	4.70	1.32	14.31	0.82	8.88	11.70	Ooredoo
Vodafone Qatar	5.95	1.60	14.29	0.13	1.16	1.85	فودافون قطر
<b>Telecoms</b>	<b>4.92</b>	<b>1.36</b>	<b>14.31</b>	<b>0.43</b>	<b>4.49</b>		الاتصالات
Qatar Navigation	3.43	0.74	11.73	0.93	14.83	10.95	الملاحة
Gulf warehousing Co	3.39	0.77	8.69	0.37	4.21	3.24	مخازن
Nakilat	3.33	1.88	15.26	0.28	2.24	4.20	ناقلات
<b>Transportation</b>	<b>3.37</b>	<b>1.19</b>	<b>13.42</b>	<b>0.39</b>	<b>4.37</b>		النقل
Exchange	4.57	1.30	12.42	0.36	3.39		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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